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FM AIT TAIPEI  
TO RUEHC/SECSTATE WASHDC 8146  
RUEATRS/DEPT OF TREASURY WASHDC  
RUCNDT/USMISSION USUN NEW YORK 0049

UNCLAS AIT TAIPEI 000221

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STATE FOR EEB/ESC/TFS/CBACKEMEYER, NEA/RA/LGOTTLIEB, AND  
S/CT/TDROZDENKO  
TREASURY FOR TFFC LADAN ARCHIN

E.O. 12958: N/A

TAGS: [KTFN](#) [EFIN](#) [PTER](#) [PREL](#) [FARM](#) [PREL](#) [MNUC](#) [ECON](#) [TW](#) [IR](#)  
SUBJECT: TERRORISM FINANCE: SYRIA/LEBANON DESIGNATIONS

REF: 07 STATE 161591

¶1. Per ref A, Taiwan's Financial Supervisory Commission (FSC) issued a formal instruction on February 2, 2008, providing all banking institutions and securities finance companies with information on three individuals, Assaad Halim Hardan, Wi'am Wahhab, and Hafiz Makhluf designated by the U.S. Department of Treasury pursuant to U.S. E.O.13441 on November 5, 2007 as well as information on Muhammad Nasif Khayrbik designated by the U.S. Department of Treasury pursuant to US E.O.13338 on the same day.

¶2. The FSC asked banking institutions in Taiwan to strengthen monitoring over transactions with the designated individuals which will arise because the U.S. has prohibited the U.S. banking sector from engaging in transactions with these individuals. The FSC required them to treat transactions with the designated individuals and their beneficiaries as suspected money laundering transactions, and instantly report these transactions to the Ministry of Justice Investigation Bureau for further investigation and action.

¶3. The FSC also asked the following industry associations to request their members to comply with the February 12, 2008 instructions:

- Credit Cooperation Association
- Bills Finance Association
- Securities Firms Association
- Securities Investment Trust and Consultant Association
- Futures Commissioners Association
- Life Insurance Association
- Non-life Insurance Association
- all jewelry associations
- Credit Card Firms Association

YOUNG